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LIMITED PARTNERSHIP AGREEMENT

The Limited Partnership Agreement is hereby entered into as follows:

Date: 4 April 2018

- Partners:
- (1) National Yangtze River Investment Fund (a limited liability company)
 - (2) Haba Technology (a limited liability company)
 - (3) National Yangtze Development Investment (a limited liability company)
 - (4) The Company (a limited liability company)

The business of the Partnership shall be to invest in and manage the investment of the Partnership, each of the partners, shall be limited liability company and shall be limited liability company and shall be limited liability company and shall be limited liability company.

Total capital: RMB500,000,000 (equivalent to approximately HK\$623,670,000)

Scope of business: Investment in and management of the Partnership.

Term: 7 years, starting from the date of the Partnership Agreement, unless otherwise agreed.

The respective contributed capital contribution amount:	Committed capital contribution amount	Percentage
	RMB'000	(%)
National Yangtze River Investment Fund	500	0.1
Haba Technology	400,000	80.0
National Yangtze Development Investment	49,500	9.9
The Company	50,000	10.0
	<u>500,000</u>	<u>100.0</u>

Management fee: The management fee shall be calculated according to the contribution amount of each partner. The management fee shall be 0.8% of the contribution amount of each partner.

DEFINITIONS

Unless the context otherwise requires, the following definitions apply to the terms used in this prospectus:

- ▾ **Baidu** means Baidu, Inc., a Delaware corporation.
- ▾ **Company** means Nanjing Sanbao Technology Co., Ltd.* (南京三寶科技股份有限公司), a company incorporated under the laws of the PRC, the H Share issuer and the SEC registrant (SEC Code: 1708).
- ▾ **connected person(s)** means a person connected with the Listed Redeemable Preferred Shares.
- ▾ **Director(s)** means director(s) of the Company.
- ▾ **Group** means the Company and its subsidiaries.
- ▾ **HK\$** means Hong Kong Dollar, the official currency of Hong Kong.
- ▾ **Haba Trust** means Haba Trust Co., Ltd.* (華寶信託有限公司), an exempted limited liability company incorporated in the PRC.
- ▾ **Issuance Limit** means the maximum aggregate amount of RMB50,000,000 (equivalent to approximately HK\$62,367,000) to be raised and issued and subscribed by the Company.
- ▾ **Listed Redeemable Preferred Shares** means the Redeemable Preferred Shares to be issued by the Company, Nanjing Yangtze River Investment Fund, Haba Trust and Nanjing Yangtze Development Investment 4A in 2018.
- ▾ **Listed Redeemable Preferred Shares** means the Redeemable Preferred Shares to be issued by the SEC registrant.
- ▾ **Nanjing Yangtze Development Investment** means Nanjing Yangtze Development Investment Co., Ltd.* (南京揚子開發投資有限公司), an exempted limited liability company incorporated in the PRC.
- ▾ **Nanjing Yangtze River Investment Fund** means Nanjing Yangtze River Investment Fund Management Co., Ltd.* (南京揚子江投資基金管理有限公司), an exempted limited liability company incorporated in the PRC.
- ▾ **PRC** means the People's Republic of China.
- ▾ **RMB** means Renminbi, the official currency of the PRC.

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Nanjing Sample Technology Co., Ltd.*
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4 A 2018

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Y'g, M. Zh Xi'g, he -e ec'ie Di ec' i M. Ma J; d'he i de de' -e ec'ie
Di ec' a e M. H Ha' h i, M. Ga Lih i d M. Sh Shi'g Kei.

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